

DISCLOSURE AND NOTICE OF INTENT TO VOLUNTARILY

COMPLY WITH ABANDONED PROPERTY LAW

COMES NOW \_\_\_\_\_, a corporation incorporated under the laws of the State of Delaware (Holder), acting by its duly authorized officer.

WHEREAS, the Holder is not presently in compliance with the Delaware Abandoned Property Law, Chapter 11 of Title 12 of the Delaware Code,

Whereas the Holder is now coming forward to disclose its non-compliance and in good faith wishes to comply with the Abandoned Property Law, and

Whereas the State desires to induce the Holder's compliance with the Abandoned Property Law,

NOW THEREFORE, in consideration of the mutual promises hereinafter set forth, the parties agree as follows:

The Holder discloses [ ] that it has not filed any abandoned property reports as required by the State's Abandoned Property Law for report year 19\_\_, to the present; or [ ] the Holder has filed abandoned property reports with the State for report year 19\_\_, to the present but has neglected to report the following types of abandoned property through inadvertence, mistake or oversight. (Check the applicable box.)

The Holder shall complete a review of its books and records and file reports for report year 1996, as well as for all other report years to the present and pay over all abandoned or unclaimed property due the State for those years within six months from the date of this disclosure.

The State agrees that it will enter in its form Voluntary Self Disclosure Agreement with the Holder upon the Holder's timely completion of the review of its books and records and contemporaneous with the filing of the abandoned property reports and the payment of the abandoned property to the State, subject only to the next paragraph.

The State for good cause may extend the time agreed to above for filing the aforementioned reports and paying over the abandoned property. However, the Holder understands that time is of the essence and the Holder's unreasonable delay in completing its review may result in the imposition of interest on the abandoned property payable to the State, notwithstanding the parties' expectation that by the terms of the form Voluntary Self Disclosure Agreement to be executed after the Holder's review of its books and records that interest is to be waived. In the event of such unreasonable delay, the form Voluntary Self Disclosure Agreement will be amended to provide for the imposition of interest on all abandoned property payable to the State from the due date of the report(s).

Date: \_\_\_\_\_

By: \_\_\_\_\_  
Title

ACCEPTED: Date \_\_\_\_\_

By: \_\_\_\_\_  
Division of Revenue